

Tax Credit Available for Home Improvement Projects

Many clients are interested in the tax benefits associated with residential energy expenditures. Tax credits are available at 30% of the cost of expenditures, up to a maximum credit of \$1,500 in 2009 and 2010 (for existing homes only). Here is a brief overview on which home improvements are eligible:

- Qualifying improvements
- Insulation materials
- Exterior windows (including skylights)
- Exterior doors
- Central air conditioners
- Natural gas, propane and oil water heaters or furnaces
- Hot water boilers
- Electric heat pump water heaters
- Certain metal roofs and stoves
- Advanced main air circulating fans

If you have any questions, please call us to discuss how this credit may impact your taxes.